

FUND OF FUNDS FORM

BASIC INFORMATION

Information about the financial instrument

Name of the financial instrument	
Registered office	
Type of instrument	
Date of constitution	
Duration	
Tax Identification Code (<i>CIF in Spanish</i>)	
CNMV register (Spanish Stock Market Commission register)	
Contact person	
Telephone	
E-mail	

Information about the management company

Name	
Registered office	
Number of managed funds and their identification	

Amount of funds under management	
Legal personality	
Contact person	
Telephone	
E-mail	

Participants in the financial instrument

	Partnership	Disbursed	(Millions of €)	(Millions of €)

Data of the proposed investment

Target size of the financial instrument	
Number of participants in the fund	
Requested amount	
Percentage of total current assets	

Target size of the fund	
Closing date of the current call	
Next closing dates	

2. TRACK RECORD AND CURRENT INVESTMENT PORTFOLIO

Experience in divestments of the financial instrument

<p>Complete information on divestments with a positive return, including for each of the companies:</p> <ul style="list-style-type: none">• Name of the company• Amount of the investment• Duration of the investment (dates)• Multiple obtained
Information on failed divestments (name of the company and reason for considering it failed)

Current investment portfolio

Companies in portfolio	Fill out annex
Distribution by type of operations (equity capital/loan)	

Geographical distribution	
Distribution by sectors	
Percentage of equity invested in other collective investment institutions	

Evolution of the net assessment value of financial investments

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3. INVESTMENT STRATEGY

Investment thesis	
Target sectors	
Phases in which it is invested	
Entry and exit strategies	
Strategy/ Accompanying measures	
Monitoring process	
Criteria for assessment	

4. MANAGEMENT TEAM

Key people (junior/senior analysts/investment director/CEO, etc.) with full dedication to the instrument. Define position and years of experience in the management company.

Experience of the team in direct investments in companies in target phases and sectors defined by the strategy of the instrument.

Structure of the Investment Committee (or corresponding investment decision-making body) and decision-making process.

5.COMMISSIONS



6. ORGANIZATIONAL STRUCTURE

<p>Organizational chart of the management company and people dedicated to the target investment fund</p>	
<p>Decision-making bodies, defined control and supervision systems (Audit, money laundering prevention, compliance, etc.)</p>	
<p>Management information systems and reporting model for investors</p>	

7. INVESTMENT COMMITMENT

Deal Flow identified in Biscay and its description.

Agreements reached with organisations, research centres, incubators, SME's or other driving agents on the entrepreneurship map in Biscay.

Motivation of interest for investment in Biscay.

DOCUMENTS TO BE PROVIDED

- Memory
- Leaflet
- Last annual report
- Last quaterly report
- Certificate of real ownersihp
- Deed of incorporation and amendments

Once the analysis is concluded, in the event that the promoters decide not to continue being interested in the participation of Seed Capital, such action may be penalized to compensate for the work carried out. The penalty will consist of the payment of 1% of the requested amount, always less than 2.500 € and more than 1.000 €.

OTHER QUESTIONS

Specify the means by which you knew about the activity of Seed Capital de Bizkaia
<input type="checkbox"/> BEAZ <input type="checkbox"/> SCB investee company <input type="checkbox"/> Other venture capital company <input type="checkbox"/> Department for economic promotion in the Provincial Council of Biscay <input type="checkbox"/> Others, specify:
Do you have any certified Environmental Management System and/or any Environmental Good Practices plan implemented in your organization? Specify.
Do you have any measure of the impact of your investments or any measure of SDG compliance? Specify which ones.

CLARIFICATION DOCUMENT

Based on the reports that we are receiving, this document will seek to answer the most frequent questions:

Topic	Answer
Duration	Specify the duration date established for each financial vehicle
Investee monitoring process	Detail how the follow-up will be carried out. If depends on the Boards of directors reports required from the investees and their periodicity.
Accompaniment	Specify if investment follow-ons are carried out, in which cases and under what criteria
Evaluation Criteria	Specify what technical criteria are used to value companies, KPIs that are analyzed, methods (cash flows, IRR, NPV, etc.)
Fees	List of commissions incurred by the investment vehicle
NAV evaluation	Specify the frequency with which the net asset value of the instrument is calculated and reported.

For any further query, please, do not hesitate to contact us: seedcapitalbizkaia@bizkaia.eus.